



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

(Rs.in Lakhs)

S.No	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited			Audited
1	Net Sales / Income from Operations (Net of duties)	40,421.57	62,934.48	40,143.25	1,80,190.39
2	Expenses				
	a. Cost of Materials Consumed & Work Expenditure	31,242.72	49,938.42	33,369.64	1,48,628.35
	b. Changes in Inventories of Stock and Work in Progress	(190.50)	(498.88)	(43.01)	(3,682.14)
	c. Employee Benefits Expense	1,069.92	1,047.53	948.12	4,149.20
	d. Depreciation and Amortization Expense	802.61	710.60	706.84	2,905.68
	e. Other Expenses (Refer Note No. 4 given below)	2,711.07	8,977.86	609.97	11,101.29
	f. Total Expenses	35,635.82	60,175.53	35,591.56	1,63,102.38
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	4,785.75	2,758.95	4,551.69	17,088.01
4	Other Income	63.28	51.66	227.63	333.36
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	4,849.03	2,810.61	4,779.32	17,421.37
6	Finance Costs	3,603.90	3,140.45	2,256.61	10,437.38
7	Profit / (Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)	1,245.13	(329.84)	2,522.71	6,983.99
8	Exceptional Items				
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	1,245.13	(329.84)	2,522.71	6,983.99
10	Tax Expense	442.17	(88.33)	849.54	2,386.87
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	802.96	(241.51)	1,673.17	4,597.12
12	Extraordinary Items (net of tax expenses)				
13	Net Profit / (Loss) for the period (11-12)	802.96	(241.51)	1,673.17	4,597.12
14	Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of Associates for the Period(13+14+15)	802.96	(241.51)	1,673.17	4,597.12
15	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	2,396.82	2,396.82	1,198.90	2,396.82
16	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				32,596.98
17.i	Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)				
	- Basic	3.35	(2.53)	13.96	37.83
	- Diluted	3.02	(0.94)	11.08	31.11
17.ii	Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)				
	- Basic	3.35	(2.53)	13.96	37.83
	- Diluted	3.02	(0.94)	11.08	31.11
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	87,56,706	87,56,706	53,95,732	87,56,706
	- Percentage of Shareholding	36.53%	36.53%	45.01%	36.53%
2	Promoters and promoter group shareholdings				
	a) Pledged / Encumbered				
	- Number of shares	75,50,217	65,70,217	59,95,217	65,70,217
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	49.63%	43.19%	90.93%	43.19%
	- percentage of shares (as a % of the total share capital of the company)	31.50%	27.41%	50.00%	27.41%
	b) Non-Encumbered				
	- Number of shares	76,61,319	86,41,319	5,98,051	86,41,319
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	50.37%	56.81%	9.07%	56.81%
	- Percentage of shares (as a % of the total share capital of the company)	31.96%	36.05%	4.99%	36.05%
B	INVESTOR COMPLAINTS	3 months ended 30.06.2012			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	3			
	Disposed of during the quarter	3			
	Remaining unresolved at the end of the quarter	Nil			

Notes:

- The above results were reviewed by the Audit Committee at its meeting held on August 13, 2012 and approved by the Board of Directors at its meeting held on the same day.
- The Company is primarily engaged in one business segment, namely 'Engineering & Construction' and no separate geographical segment disclosure is considered necessary since, the Company's business is within India where uniform business conditions of significant nature prevail.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended June 30, 2012.
- Other Expenses for the quarter includes a provision of Rs.1939.63 lakhs towards foreign exchange translation loss on outstanding Zero Coupon Foreign Currency Convertible Bonds (FCCB) liability.
- Figures of the last quarter ended 31.03.2012 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- Figures have been regrouped wherever necessary to facilitate comparison.

By Order of the Board
For Gayatri Projects Limited,

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 13th August, 2012